

East West Alternative Yield Model Portfolio

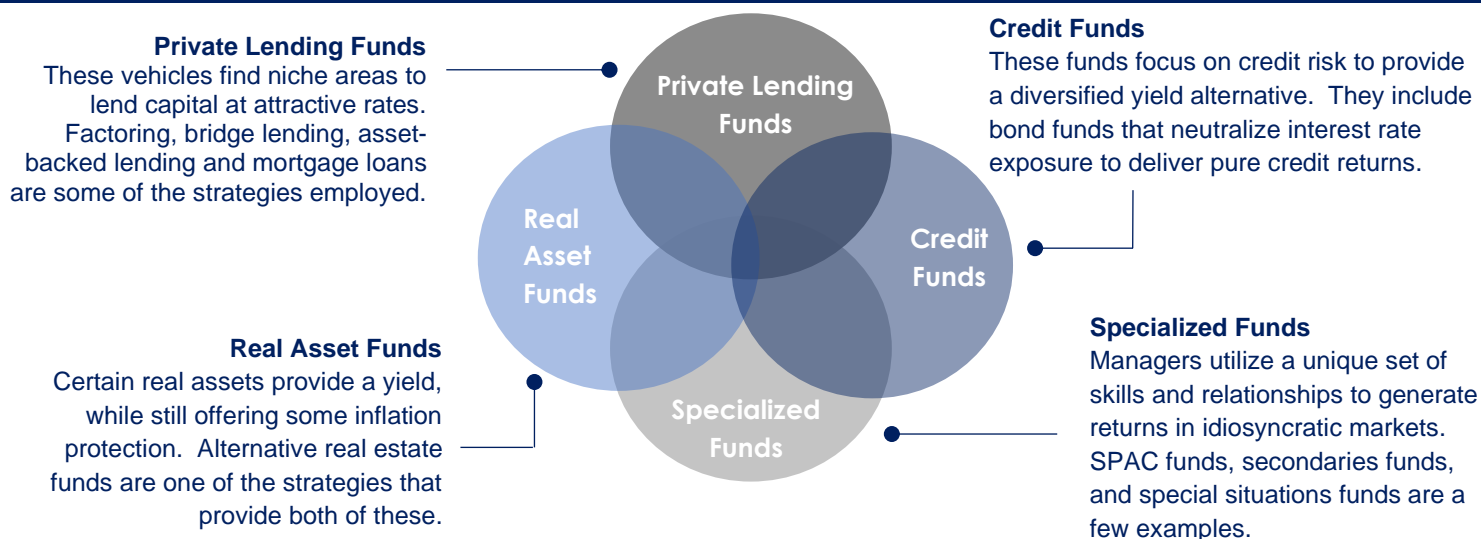
Firm & Strategy Overview

East West Investment Management is a Private Investment Office, which manages assets on behalf of Family Offices and High Net Worth Canadians. It was founded in 2009 by Richard Phillips, the former Global Co-Head of Capital Markets & Deputy Chairman at CIBC World Markets. The firm constructs, actively manages, and monitors bespoke portfolios.

The East West Model Alternative Yield Portfolio is designed to replace the fixed income component of portfolios. It consists of eight third-party, CAD-denominated funds (with equal allocations to each): the underlying funds often have lower durations, less volatility, and higher yields than traditional bond holdings. The strategy is designed to have a low correlation (beta) to public markets. Depending on individual circumstances, the allocations can also prove more tax efficient. The Model Portfolio's inception was January 1st, 2016.

The Model Portfolio represents an index of East West Investment Management's top eight selected third-party alternative yield investment funds and is for tracking purposes only. Certain East West clients are invested in only some of the funds in the Model Portfolio; in addition, certain clients are invested in funds that are not included in the Model Portfolio. Please contact East West Investment Management for further details.

East West Alternative Yield Universe



Annualized Return Since Inception

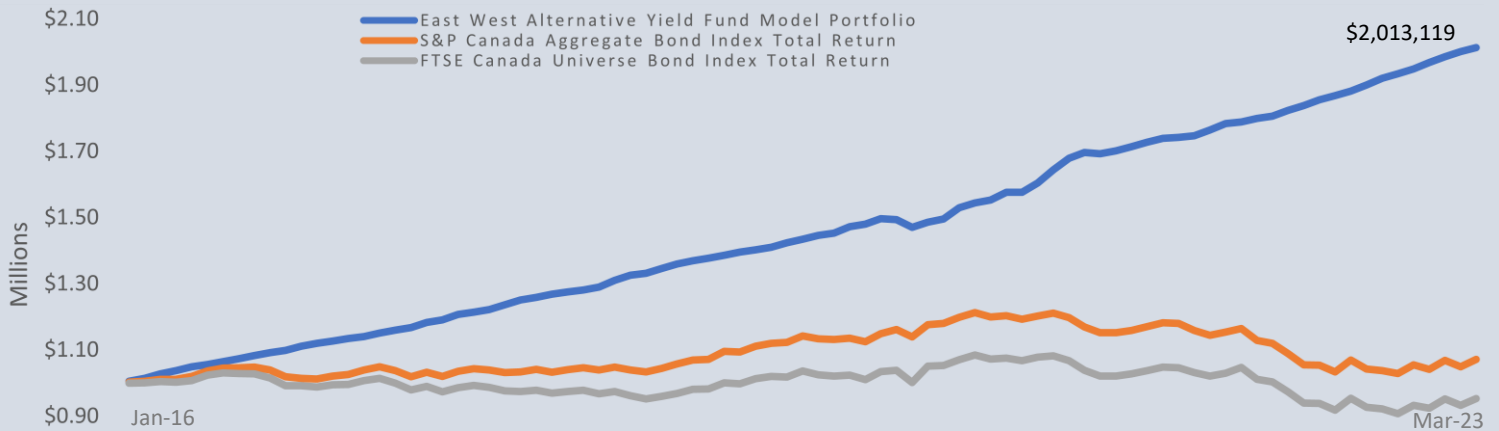
East West Alternative Yield Model Portfolio	S&P Canada Aggregate Bond Index	FTSE Canada Universe Bond Index
10.13%	0.95%	-0.65%

Performance (%)

	Q1 2023	2022	2021	2020	2019	2018	2017	2016
East West Alternative Yield Model Portfolio	2.28	9.53	9.83	10.65	8.49	10.78	9.52	10.57
S&P Canada Aggregate Bond Index	2.82	-10.55	-2.48	8.08	6.28	1.53	2.30	1.47
FTSE Canada Universe Bond Index	3.18	-11.78	-2.65	8.57	6.83	1.28	2.34	1.36

East West Alternative Yield Model Portfolio

Growth of \$ 1 Million



Key Figures

	% of up months	% of down months	Largest one-month % drawdown	Largest one-quarter % drawdown	Largest 12-months % drawdown
East West Alternative Yield Model Portfolio	95.40%	4.60%	-1.57%	-0.61%	+5.27%
S&P Canada Aggregate Bond Index	56.32%	43.68%	-3.14%	-6.46%	-12.73%
FTSE Canada Universe Bond Index	50.57%	49.43%	-3.56%	-7.03%	-12.79%

Disclaimer

The S&P Canada Aggregate Bond Total Return Index and the FTSE Canada Universe Bond Index are used as benchmarks as they are standard gauges in the industry against which the performance of fixed income portfolios are measured. The iShares Core Canadian Universe Bond Index ETF (Ticker: XBB) is used as a proxy for the FTSE Canada Universe Bond Index; its 5-year tracking error is approximately 0.2%.

Returns shown are before fees charged by East West; however, are shown net of all third-party manager fees. The returns do not necessarily include specially negotiated rebates passed along to clients of East West (which increase overall returns to East West clients beyond the figures shown). Note that for the year 2018, the Model Portfolio newly included the Algonquin Debt Strategies Fund but no client assets were ultimately allocated to that fund, so the returns shown in 2018 exclude the returns of that fund; if the returns of that fund were included, the total return for 2018 would be 9.5%. Returns for two underlying strategies, which involve irregular capital calls and distributions, were interpolated where necessary by East West. Some returns may be unfinalized and may be subject to revision. Certain East West clients invest in only some of the funds in the Model Portfolio; in addition, certain clients invest in funds that are not included in the Model Portfolio. In the Annualized Returns Since Inception as well as in the graphic depiction of returns, East West assumes that all distributions are reinvested. Figures exclude any taxes payable.

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